



## Mytex Polymers and Comusa announce merger plans

*Jeffersonville, IN, July 9, 2018 - Leveraging resources, technology and innovation, Mytex Polymers US Corp (Jeffersonville, IN) and Comusa, Inc. (Covington, GA) are announcing plans to merge on October 1, 2018.*

Mytex Polymers, custom compounder of engineered high-performance polypropylene (PP) and thermoplastic polyolefin (TPO), and Comusa, manufacturer of pultruded long glass reinforced injection molding grade polypropylene (LGFPP), have been collaborating on product development and solutions for the automotive sector since 2014 when they both joined Japan Polypropylene Corporation (JPP). The merger of the two companies represents the logical next step and formalization of that collaboration.

"With a unified sales team representing our entire portfolio of products, I believe we can provide more effective market coverage in the automotive space, which will help accelerate growth." said Masayuki Arai, President of Mytex Polymers. "We are also expecting to realize synergies of scale across administrative functions and better share best practices in production and technical development."

"Comusa's global FUNCSTER® brand complements the Mytex custom TPO materials very well." according to Mamoru Hirasawa, Executive Vice President of Sales of Mytex Polymers. "FUNCSTER® LFGPP is known for structural applications, providing weight, cost and cycle time reductions; an area where we see great opportunity."

Both companies are owned by JPP (Tokyo, Japan), which is a part of the Mitsubishi Chemical group. The new merged entity, Mytex Polymers US Corp, will maintain production facilities in Jeffersonville, IN and Covington, GA.

**About Mytex Polymers US Corp** - Founded in 1987, Mytex Polymers is a custom compounder of engineered high-performance polypropylene and thermoplastic polyolefin (TPO). They develop, test and manufacture polymer solutions that are used in many industries ranging from automotive to specialty packaging.

**About Comusa, Inc.** - Founded in 2005, Comusa is a manufacturer of pultruded long glass reinforced injection molding grade polypropylene based in Covington, GA. It's core brand, FUNCSTER® LFGPP, is known for structural applications, providing weight, cost and cycle time reductions.

**About Japan Polypropylene Corporation** - Japan Polypropylene Corporation is joint venture between Mitsubishi Chemical Corporation and JNC Corporation .

**About Mitsubishi Chemical Corporation** - Mitsubishi Chemical Corporation is the 9th largest chemical company in the world with over 40,000 employees from 378 affiliated companies in 32 different countries.

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